

Solar plus storage project financing options in Egypt 2026

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 ...

Egypt has secured \$479.1 million in financing to develop a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh Battery Energy Storage System ...

Scatec ASA launches Egypt's 1.1-GW Obelisk solar project, featuring cutting-edge battery storage and backed by major financial partners, set to transform renewable ...

Norwegian renewables company Scatec ASA (OSL:SCATC) has begun the construction of the 1.1-GW Obelisk solar project with an integrated 100 MW/200 MWh battery storage in Egypt and is in talks with potential equity ...

On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the country's energy transition.

Norway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from ...

Egypt and Scatec finalize \$600 million financing for 1.1 GW solar-battery project, advancing Egypt's renewable energy transition goal.

The project is expected to reach commercial operation in 2026. The debt financing includes a construction-to-term loan, a tax equity bridge loan, and a letter of credit ...

AMEA Power has signed a Power Purchase Agreement (PPA) to develop Africa's largest solar PV project and the first utility-scale battery energy storage system in ...

A pioneering solar and battery storage project is set to boost Egypt's energy grid, CNN reported, citing project developers and financing sources. The Obelisk project, led ...

Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project ...

Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy ...

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The first phase will deliver 561 MW of solar alongside the full battery storage component, with commercial operation targeted for the first half of 2026. The battery storage ...

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy project, which has now officially broken ground. ...

Scatec has broken ground on Egypt's first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and ...

Returning in 2026 for its 13th edition, Solar Finance & Investment Europe Summit will bring together the brightest minds representing funds, banks, developers, utilities, government and industry ...

The African Development Bank Group (AfDB) has approved up to \$184.1 million in financing for Egypt's Obelisk solar power and battery storage project. The project involves the construction and operation of a one gigawatt ...

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy ...

The Board of Directors of the African Development Bank Group () has approved a financing package of up to \$184.1 million to support the development of the ...

Egypt gets its first large integrated solar PV and battery storage plant -- a 1.1 GW solar PV plant with integrated 200 MWh battery will deliver dispatchable clean energy, ...

The EBRD has provided a \$30 million equity bridge loan for Egypt's first major hybrid renewable energy project in Nagaa Hammadi, combining 1.1 GW of solar power with a 100 MW/200 MWh ...

Norwegian developer Scatec ASA has signed a 25-year power purchase agreement (PPA) for a 1 GW solar array and 100 MW/200 MWh battery storage project in Egypt. CEO Terje Pilskog says it is Egypt's ...

This portfolio includes two projects: the 150MW Wheatland solar project in Indiana and the 200MW Optimist project in Mississippi, which will be paired with 50MW of ...

In September 2024, AMEA Power was awarded two additional groundbreaking projects in Egypt. The first, a 1,000MW solar PV with a 600MWh battery energy storage system (BESS), which will be the largest ...

1 GW / 200 MWh Nagaa Hammadi "Obelisk" project Funded by EBRD, Scatec's solar-plus-storage project



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will deliver 561 MW of solar with 200 MWh of storage in phase one, ...

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